American General Equity Services Corporation Ronald Hanson

Notice of Intent to Invoke Administrative Sanctions Under the Kansas Securities Act

DATE: June 30, 2003 RESPONDENTS: American General Equity Services Corporation of Springfield, Illinois and Ronald Hanson of Emporia, Kansas

ALLEGATIONS: Unregistered Investment Adviser and Investment Adviser Representative, Dishonest and Unethical Practices and Failure to Supervise

ORDER: Notice of Intent to Invoke Administrative Sanctions Under the Kansas Securities Act alleging Ronald Hanson engaged in dishonest and/or unethical practices related to advertising and representations made regarding the Strategic Solutions investment plan. The alleges that neither Hanson nor American General Equity Services Corporation, then operating under the name of Franklin Financial Services Corporation, were registered to conduct investment advisery services in the State of Kansas. The Notice further alleges that American failed to supervise its agents by passing the responsibility to determine agent licensing requirements to the individual agents. The Notice alleges that as a result of the alleged violations, one Kansas resident lost in excess of \$90,000 over a 15 month period.

Notice to Investors: If you are not a resident of Kansas and have been affected by actions that are similar to those described in this synopsis, you should consider contacting your state securities regulator for assistance. To locate your securities regulator, go to the <u>North American Securities Administrators Association</u> website. If you choose to contact your state securities regulator, please inform him or her of the action taken by the State of Kansas.